

ANNEXURE 'C' TO DIRECTORS' REPORT 2020-2021

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1. Brief outline on CSR Policy of the Company: -

The Board of Directors of Rexnord Electronics and Controls Limited, after taking into account the recommendations of the CSR Committee, has approved this CSR Policy for the Company. As required under section 135(4) of the Companies Act, 2013, this policy is uploaded on the company's website www.rexnordindia.com. As per the CSR policy, Promotion of Education which inter-alia includes creation of infrastructure and necessary facilities, are the focus areas for CSR engagement.

2. Composition of CSR Committee:

Sr. No	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Krishnamoorthy Krishnan	Chairperson (Independent Director)	1	1
2.	Ayyaswami Sundaram	Member (Independent Director)	1	1
3.	Nainy K. Tanna	Member (Wholetime Director)	1	1

3. The web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company: www.rexnordindia.com.

4. The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014: **Not Applicable**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: - **NIL**

6. Average net profit of the company as per section 135(5): ₹ **522.78 Lakhs**

7. (a) Two percent of average net profit of the company as per section 135(5): ₹ **10.46 Lakhs**

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **NIL**

(c) Amount required to be set off for the financial year, if any: **NIL**

(d) Total CSR obligation for the financial year (7a+7b-7c): ₹ **10.46 Lakhs**

8. (a) CSR amount spent or unspent for the financial year: 2020-21.

(Amount in ₹ Lakhs)

Total Amount Spent for the Financial Year.	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer	Name of the Fund	Amount.	Date of transfer
11.00	-	-	-	-	-

(b) Details of CSR amount spent against ongoing projects for the financial year:

(Amount in ₹ Lakhs)

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sr. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes / No).	Location of the project.		Project duration	Amount allocated for the project	Amount spent in the current financial Year	Amount transferred to Unspent CSR Account for the project as per Section 135(6)	Mode of Implementation - Direct (Yes/ No).	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number.
1.												
	Total											

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(Amount in ₹ Lakhs)

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes / No).	Location of the project.		Amount spent for the project	Mode of implementation - Direct (Yes/ No).	Mode of implementation - Through implementing agency.	
				State	District			Name.	CSR registration number
1.	Promotion of Education which inter-alia includes creation of infrastructure and necessary facilities for students of Marathwada Region of Maharashtra	Promoting Education	Yes	Maharashtra	Aurangabad	11.00	No	Shree Goraksh Saikshanic Bahuuddeshiya Sanstha	N.A.
	Total					11.00			

- (d) Amount spent in Administrative Overheads: **Nil**
 (e) Amount spent on Impact Assessment, if applicable: **Nil**
 (f) Total amount spent for the Financial Year (8b+8c+8d+8e): **₹ 11 Lakhs**
 (g) Excess amount for set off, if any: **Nil**

(Amount ₹ in Lakhs)

Sr. No.	Particular	Amount
(i)	Two percent of average net profit of the company as per Section 135(5) of the Companies Act, 2013	10.46
(ii)	Total amount spent for the Financial Year	11.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.54
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.00

9. (a) Details of Unspent CSR amount for the preceding three financial years: **NIL**

(Amount in ₹ Lakhs)

Sr. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6)	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years.
				Name of the Fund	Amount	Date of transfer.	
1.							
	Total						

- (b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): - **NIL**

(Amount in ₹ Lakhs)

(1) Sr. No.	(2) Project ID.	(3) Name of the Project.	(4) Financial Year in which the project was commenced.	(5) Project duration.	(6) Total amount allocated for the project	(7) Amount spent on the project in the reporting Financial Year	(8) Cumulative amount spent at the end of reporting Financial Year.	(9) Status of the project - Completed / Ongoing.
1								
2								
	Total							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: - **Not Applicable (Asset-wise details).**

Date of creation or acquisition of the capital asset(s).

- (a) Amount of CSR spent for creation or acquisition of capital asset.
 (b) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
 (c) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): - **Not Applicable**

For and on behalf of the Board of Directors
REXNORD ELECTRONICS AND CONTROLS LIMITED

KISHORE CHAND TALWAR
 CHAIRMAN & MANAGING DIRECTOR
 (DIN: 00351751)

KRISHNAMOORTHY KRISHNAN
 CHAIRPERSON, CSR COMMITTEE DIRECTOR
 (DIN: 08129657)

Place: Mumbai
 Dated: June 30, 2021