



Date: December 24, 2021

To,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Reg: Security Code No. 531888

SUB: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Dear Sir,

With reference to the above captioned subject, we would like to inform you that the Company has executed Agreements for Sale on 23rd December, 2021 effecting the sale of the Company's industrial properties situated at Sativali, Vasai (East), Dist. Palghar, on the terms and conditions mentioned therein.

The buyer is a third-party buyer who does not belong to the Promoter/ Promoter Group/Group companies and the transaction does not fall under the ambit of Related Party Transactions.

None of the Promoters, Directors, Key Managerial Persons and/or their relative(s) are interested whether directly / indirectly in the aforesaid matter. Kindly take the same record and note the compliance.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015 are given in **Annexure A** to this letter.

Kindly take the same in your record and acknowledge.

Yours Faithfully,

Thanking you,
For **REXNORD ELECTRONICS AND CONTROLS LIMITED**


KISHORECHAND TALWAR
CHAIRMAN
(DIN: 00351751)





Annexure A

Sr. No.	Details of Events that need to be Provided	Information of such events(s)
		Sale of Industrial Property
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year	Revenue - Rs.2,42,550/- Percentage - 0.05% Networth - Not Applicable
b.	Date on which the agreement for sale has been entered into	23 rd December, 2021
c.	The expected date of completion of sale/disposal	23 rd December, 2021
d.	Consideration received from such sale/disposal	Total Consideration of Rs.1,40,00,000/- (Rupees One Crore Forty Lakhs Only) (35,00,000/- per Unit / Gala).
e.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group /group companies. If yes, details thereof.	Name: <u>MEHUL JOSHI - Gala No.12 & 13.</u> Name: <u>BHAKTI JOSHI - Gala No.14 & 15.</u> THE BUYERS DOES NOT BELONG TO THE PROMOTER/PROMOTERGROUP/GROUP COMPANIES.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
g.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the Company with respect to such slump sale.	Not Applicable.

Thanking you,
For REXNORD ELECTRONICS AND CONTROLS LIMITED


KISHORECHAND TALWAR
CHAIRMAN
(DIN: 00351751)

