



Date: September 29, 2023

To,
The Secretary,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code – 531888

Dear Sir / Madam,

Subject: Formulation of 'Rexnord Electronics & Controls - Employee Stock Option Plan 2023 ("REXNORD ESOP 2023").

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that at the 35th Annual General Meeting held today on September 29, 2023, the members have, inter-alia, considered and approved the 'Rexnord Electronics & Controls - Employee Stock Option Plan 2023 ("REXNORD ESOP 2023"). The details of the same as required pursuant to Regulation 30 of the Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed as "Annexure A" to this letter. We request you to take the aforementioned information on record.

Yours Faithfully,

For **REXNORD ELECTRONICS AND CONTROLS LIMITED**

KISHORE CHAND TALWAR
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 00351751)



Annexure A

Particulars	'Rexnord Electronics & Controls - Employee Stock Option Plan 2023' ("REXNORD ESOP 2023")
a) Brief details of options granted	Grant of Option to the eligible Employees who are in the employment of the Company and/or its Subsidiary Company(ies), Group Company(ies), Associate Company(ies) (whether now or hereafter existing, whether incorporated in India or overseas as may be from time to time be allowed under the prevailing laws, rules and regulations and/ or any amendments thereto from time to time, whether working in India or out of India and to the Directors of the Company and/or its Subsidiary Company(ies), Group Company(ies), Associate Company(ies).
b) Whether the scheme is in terms of SEBI (SBEB) Regulations,2021 (if applicable)	Yes
c) Total number of shares covered by these options	10,00,000 (Ten Lakhs)
d) Pricing formula;	(a) The Exercise Price shall be as may be decided by the Board/ Committee as is allowed under the Companies Act, 2013 and SEBI (SBEB and Sweat Equity) Regulations, which in any case will not be lower than the face value of the equity Shares of the Company on the date of such grant. Further the Exercise Price can be different for different set of Employees for Options granted on same / different dates.
e) Options vested	Nil
f) Time within which option may be exercised	The Exercise period shall not be more than 3 (Three) years from the date of respective vesting of Options. The Options vested may be exercised by the Grantee at one time or at various points of time within the exercise period as determined by the Board/ Committee from time to time.
g) Options exercised;	Nil
h) Money realized by exercise of options	Not Applicable
i) The total number of shares that will arise as a result of exercise of option	10,00,000 (Ten Lakhs)
j) Options lapsed	Nil
k) Variation of terms of options	Not Applicable
l) Brief details of significant terms	Eligibility: The class of Employees eligible for participating in the "REXNORD ESOP 2023" shall be determined on the basis of such parameters as may be decided by the Board of Directors/ Nomination and Remuneration Committee of the Company in its

	<p>sole discretion from time to time.</p> <p>Vesting: Vesting of Options may commence after a period of not less than 1 (one) year from the date of individual grant. The maximum vesting period may extend up to 40 (Forty) years from the date of respective grant of Options, unless otherwise decided by the Board/ Compensation/ Nomination and Remuneration Committee. The vesting may occur in one or more tranches, subject to the terms and conditions of vesting, as stipulated in the "REXNORD ESOP 2023".</p> <p>Exercise Period: The exercise period shall not be more than 3 (Three) years from the date of respective vesting of Options. Administration: Administration of the scheme will be by the Nomination and Remuneration Committee.</p>
m) Subsequent changes or cancellation or exercise of such options	Not Applicable
n) Diluted earnings per share pursuant to issue of equity shares on exercise of options	The diluted earnings per share shall be determined on exercise of options.