



PART - I					
STATEMENT OF STANDALONE UNAUDITED / AUDITED FINANCIAL RESULTS					
FOR THE QUARTER AND YEAR ENDED ON 31 <sup>st</sup> MARCH 2016					
(₹ in Lacs)					
PARTICULARS	Quarter ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(1)	(2)	(3)	(4)	(5)
	Audited (Refer note 2 below)	Unaudited	Audited (Refer note 2 below)	Audited	Audited
<b>Income from operations</b>					
a) Net sales / income from operations (Net of Excise Duty & Sales Tax)	1336.56	1122.31	1298.85	5075.12	5205.12
b) Other operating income	43.95	6.90	38.07	76.59	54.49
<b>Total income from operations (net)</b>	<b>1380.51</b>	<b>1129.21</b>	<b>1336.92</b>	<b>5151.71</b>	<b>5259.61</b>
<b>Expenses</b>					
a) Cost of materials consumed	750.05	635.82	721.38	2979.24	3264.14
b) Purchases of stock -in-trade	0.00	0.00	32.45	0.00	32.45
c) Changes in inventories of finished goods, work in progress and stock -in-trade	108.17	19.76	9.65	32.96	-192.30
d) Employee benefits expense	93.12	84.07	67.24	338.88	278.05
e) Depreciation and amortisation expense	32.58	32.76	33.34	129.41	126.93
f) Processing charges	109.12	123.88	131.74	532.12	574.56
g) Other expenditure	176.45	164.11	178.08	705.81	672.42
<b>Total expenses</b>	<b>1269.49</b>	<b>1060.40</b>	<b>1173.88</b>	<b>4718.42</b>	<b>4756.25</b>
Profit / (Loss) from operations before other income, finance costs and exceptional items	111.02	68.81	163.04	433.29	503.36
Other income	10.25	7.88	6.41	29.06	22.32
Profit/(Loss) from ordinary activities before finance costs and exceptional items	121.27	76.69	169.45	462.35	525.68
Finance costs	31.29	26.31	29.05	154.01	151.25
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	89.98	50.38	140.40	308.34	374.43
Exceptional items	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) from ordinary activities before tax	89.98	50.38	140.40	308.34	374.43
Tax expense	31.78	16.66	48.75	108.15	124.46
Net Profit / (Loss) from ordinary activities after tax	58.20	33.72	91.65	200.19	249.97
Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) for the period	58.20	33.72	91.65	200.19	249.97
Paid-up equity share capital (Face Value of each Share ₹10/-)	995.91	995.91	757.86	995.91	757.86
Reserves - excluding Revaluation Reserve as per balance sheet of previous accounting year				1149.44	868.31
Earning per share of ₹ 10/- each (before extraordinary items) (not annualized) (₹ per equity share)					
(a) Basic	0.58	0.34	1.21	2.08	3.64
(b) Diluted	0.57	0.33	1.08	2.02	3.44
Earning per share of ₹ 10/- each (after extraordinary items) (not annualized) (₹ per equity share)					
(a) Basic	0.58	0.34	1.21	2.08	3.64
(b) Diluted	0.57	0.33	1.08	2.02	3.44

(Contd...2)







## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	As at	
	31.03.2016	31.03.2015
	Audited	Audited
<b>(A) EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
(a) Share capital	995.91	757.86
(b) Reserves and surplus	1149.44	868.32
(c) Money received against share warrants	73.50	153.25
<b>Sub-total - Shareholders' funds</b>	<b>2218.85</b>	<b>1779.43</b>
<b>Non-current Liabilities</b>		
(a) Long-term borrowings	178.42	222.78
(b) Deferred tax liabilities (net)	106.86	90.31
(c) Long-term provisions	14.60	12.24
<b>Sub-total - Non-current Liabilities</b>	<b>299.88</b>	<b>325.33</b>
<b>Current Liabilities</b>		
(a) Short-term borrowings	514.60	548.38
(b) Trade payables	682.44	761.22
(c) Other current liabilities	263.81	348.07
(d) Short-term provisions	6.48	19.87
<b>Sub-total - Current Liabilities</b>	<b>1467.33</b>	<b>1677.54</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3986.06</b>	<b>3782.30</b>
<b>(B) ASSETS</b>		
<b>Non-current Asset</b>		
(a) Fixed assets	1577.41	1628.47
(b) Long-term loans and advances	13.86	13.04
<b>Sub-total - Non-current Assets</b>	<b>1591.27</b>	<b>1641.51</b>
<b>Current Assets</b>		
(a) Inventories	1153.84	1095.99
(b) Trade receivables	799.76	607.73
(c) Cash and bank balances	366.34	345.41
(d) Short-term loans and advances	44.22	64.06
(e) Other current assets	30.43	27.60
<b>Sub-total - Current Assets</b>	<b>2394.79</b>	<b>2140.79</b>
<b>TOTAL - ASSETS</b>	<b>3986.06</b>	<b>3782.30</b>

## Notes:

- The above audited results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 30<sup>th</sup> May 2016.
- The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures in respect of the relevant full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
- The Company's business activity falls within a single business segment i.e. manufacture of "Instrument Cooling Fans / Motors" and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
- Tax expenses are inclusive of deferred tax charge/(credit) if any.
- During the year, on 12th June 2015, the Company has allotted 2380500 equity shares on conversion of 2380500 warrants issued to the promoter/promoter group and non promoter group allottees on 23rd September 2014 in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2009 as amended and realized the balance 75% allotment money aggregating to Rs. 239.24 lacs. The Company has utilized this proceed for its working capital requirements and other corporate purposes in accordance with the objects of the said issue.
- The figures for the previous periods/year have been regrouped/reclassified wherever necessary, to confirm to current quarter/year classification.

Place : Mumbai  
Date : 30<sup>th</sup> May 2016



For and on behalf of the Board  
REXNORD ELECTRONICS AND CONTROLS LTD.

NANY K. TANNA  
WHOLETIME DIRECTOR  
DIN : 00351762