



Date: May 30, 2017.

To  
**Listing Department,**  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
Scrip Code: 530803

Dear Sir,

**Sub: Outcome of Board Meeting Held on May 30, 2017.**

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. May 30, 2017 inter-alia, considered following matters:

1. Approved the Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2017.

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- a) Audited Financial Results for the quarter and year ended March 31, 2017 along with the Statement of Assets and Liabilities of the Company as on that date.
  - b) Auditors Report on the Financial Results for the quarter and year ended March 31, 2017.
  - c) Declaration for Unmodified Opinion on Audit Report.
2. Recommended to the members of the Company, appointment of M/s. Rakesh Soni & Co., Chartered Accountants, Mumbai (Firm Registration No. 114625W) as Statutory Auditors of the Company for a period of 5 (five) years commencing from the conclusion of the 29<sup>th</sup> Annual General Meeting of the Company to be held for the F.Y. March 31, 2017 in compliance with the applicable provisions of



the Companies Act, 2013 in place of retiring auditors M/s. R. S. Agrawal & Associates, Chartered Accountants, Mumbai.

A brief profile of M/s. Rakesh Soni & Co., Chartered Accountants, is enclosed as "Annexure I".

3. Approval of Notice & Directors report for the Financial Year ended March 31, 2017.

The meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 4:30 P.M.

Kindly take the above on your record.

Thanking You.

Yours faithfully,

For REXNORD ELECTRONICS AND CONTROLS LIMITED

**NAINY KUNAL TANNA**  
**WHOLE TIME DIRECTOR**  
(DIN: 00351751)







PART - I					
(₹ in Lacs)					
STATEMENT OF STANDALONE UNAUDITED / AUDITED FINANCIAL RESULTS					
FOR THE QUARTER AND YEAR ENDED 31 <sup>st</sup> MARCH 2017					
PARTICULARS	Quarter ended			Year ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(1)	(2)	(3)	(4)	(5)
	Audited (Refer note 2 below)	Unaudited	Audited (Refer note 2 below)	Audited	Audited
a) Revenue from operations	1418.36	1222.19	1380.51	5670.61	5151.71
b) Other income	28.49	12.68	10.25	68.78	29.06
<b>Total Revenue</b>	<b>1446.85</b>	<b>1234.87</b>	<b>1390.76</b>	<b>5739.39</b>	<b>5180.77</b>
<b>Expenses</b>					
a) Cost of materials consumed	817.06	834.45	750.05	3456.91	2979.24
b) Purchases of stock -in-trade	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work in progress and stock -in-trade	14.08	-112.58	108.17	-152.47	32.96
d) Employee benefits expense	130.12	97.90	93.12	417.53	338.88
e) Finance costs	19.62	25.34	31.29	99.93	154.01
f) Depreciation and amortization expense	33.05	35.57	32.58	136.55	129.41
g) Other expenses	306.95	262.01	285.57	1294.60	1237.93
<b>Total expenses</b>	<b>1320.88</b>	<b>1142.69</b>	<b>1300.78</b>	<b>5253.05</b>	<b>4872.43</b>
Profit / (Loss) before exceptional and extraordinary items and tax	125.97	92.18	89.98	486.34	308.34
Exceptional items	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) before extraordinary items and tax	125.97	92.18	89.98	486.34	308.34
Extraordinary Items	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) before tax	125.97	92.18	89.98	486.34	308.34
Tax expense:					
a) Current tax	39.89	26.16	27.61	149.52	91.59
b) Deferred tax	4.17	4.33	4.17	13.72	16.55
c) Tax adjustment for earlier years	-2.39	-2.11	0.00	-4.50	0.01
Profit / (Loss) for the period from continuing operations	84.30	63.80	58.20	327.60	200.19
Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) from discontinuing operations (after tax)	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period	84.30	63.80	58.20	327.60	200.19
Paid-up equity share capital (Face Value of each Share ₹ 10/-)	1115.91	1115.91	995.91	1115.91	995.91
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				1651.03	1149.44
Earning per share of ₹ 10/- each (before extraordinary items) (not annualized) (₹ per equity share)					
(a) Basic	0.76	0.57	0.58	2.94	2.08
(b) Diluted	0.76	0.57	0.57	2.94	2.02
Earning per share of ₹ 10/- each (after extraordinary items) (not annualized) (₹ per equity share)					
(a) Basic	0.76	0.57	0.58	2.94	2.08
(b) Diluted	0.76	0.57	0.57	2.94	2.02

(Contd .....2)



## STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	As at	
	31.03.2017	31.03.2016
	Audited	Audited
<b>(A) EQUITY AND LIABILITIES</b>		
Shareholders' funds		
(a) Share capital	1115.91	995.91
(b) Reserves and surplus	1651.04	1149.44
(c) Money received against share warrants	0.00	73.50
Sub-total - Shareholders' funds	2766.95	2218.85
Share Application Money pending allotment	0.00	0.00
Non-current Liabilities		
(a) Long-term borrowings	114.81	178.42
(b) Deferred tax liabilities (net)	120.58	106.86
(c) Other long term liabilities	2.50	0.00
(d) Long-term provisions	19.54	14.60
Sub-total - Non-current Liabilities	257.43	299.88
Current Liabilities		
(a) Short-term borrowings	335.75	514.60
(b) Trade payables	672.93	682.44
(c) Other current liabilities	149.25	263.81
(d) Short-term provisions	12.70	6.48
Sub-total - Current Liabilities	1170.63	1467.33
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4195.01</b>	<b>3986.06</b>
<b>(B) ASSETS</b>		
Non-current Asset		
(a) Fixed assets		
(i) Tangible assets	1634.75	1562.43
(ii) Intangible assets	2.00	1.48
(iii) Capital work-in-progress	0.00	13.50
(iv) Intangible assets under development	0.00	0.00
(b) Non-current investments	0.00	0.00
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term loans and advances	32.86	13.86
(b) Other non-current assets	0.00	0.00
Sub-total - Non-current Assets	1669.61	1591.27
Current Assets		
(a) Current investments	50.00	0.00
(b) Inventories	1370.24	1153.84
(c) Trade receivables	726.08	799.76
(d) Cash and bank balances	297.03	366.54
(e) Short-term loans and advances	68.21	44.22
(f) Other current assets	13.84	30.43
Sub-total - Current Assets	2525.40	2394.79
<b>TOTAL - ASSETS</b>	<b>4195.01</b>	<b>3986.06</b>

## Notes:

- The above audited results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 30<sup>th</sup> May 2017.
- The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures in respect of the relevant full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.
- The Company's business activity falls within a single business segment i.e. manufacture of "Instrument Cooling Fans / Motors" and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
- During the year, on 11th April 2016, the Company has allotted 12,00,000 equity shares on conversion of 12,00,000 warrants issued to the promoter/promoter group allottees on 23rd December 2014 in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2009 as amended and realized the balance 75% allotment money aggregating to Rs. 220.50 lacs. The Company has utilized this proceed for its working capital requirements and other corporate purposes in accordance with the objects of the said Issue.
- The figures for the previous periods/year have been regrouped/reclassified wherever necessary, to confirm to current quarter/year classification.

For and on behalf of the Board  
REXNORD ELECTRONICS AND CONTROLS LTD.

NAINY K. TANNA  
WHOLETIME DIRECTOR  
DIN : 00351762

Place : Mumbai  
Date : 30<sup>th</sup> May 2017



**Independent Auditors' Report**

To Board of Directors of  
**Rexnord Electronics and Controls Limited**

We have audited the accompanying Statement of Standalone Financial Results of **Rexnord Electronics and Controls Limited** ("the Company") for the year ended 31<sup>st</sup> March 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that our audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016; and
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31<sup>st</sup> March 2017.

The Statement includes the results for the Quarter ended 31<sup>st</sup> March 2017 being the balancing figure between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

**For R. S. Agrawal & Associates**  
Chartered Accountants  
(Firm Registration No. 100156W)

  
**Om Prakash Agrawal**  
Partner  
M. No. 045862



Mumbai, 30<sup>th</sup> May 2017



Date: May 30, 2017.

To  
BSE Limited,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Reg: Security Code No. 531888

Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provision of Regulation 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that the Audit Report by M/s. R. S. Agrawal & Associates, Chartered Accountants, Mumbai on the Audited Financial Results of the Company for the quarter and year ended March 31, 2017 is with Unmodified Opinion.

Kindly take the same on your record.

Thanking you,

For REXNORD ELECTRONICS AND CONTROLS LIMITED





Annexure I  
Profile of M/s. Rakesh Soni & Co.,

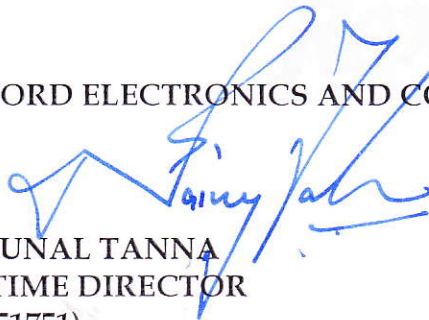
**Date of Appointment:** The Audit Committee and Board of Directors at its Meeting held on May 30, 2017 has recommended to the members the appointment of M/s. Rakesh Soni & Co., Chartered Accountants (FRN: 114625W), Mumbai as statutory Auditor of the Company.

**Terms of Appointment:** 5 (Five) Years

Profile: M/s. Rakesh Soni & Co., Chartered Accountants is having experience of 23 Years in the field of Audit, Taxation and Corporate Laws etc.

**Reason of Appointment:** The term of M/s. R. S. Agrawal & Associates Chartered Accountants, Mumbai as Statutory Auditor of the Company expires at the ensuing Annual General Meeting. The Company recommends the appointment of M/s. Rakesh Soni & Co., Chartered Accountants (FRN: 114625W) Mumbai as statutory Auditor of the Company.

For REXNORD ELECTRONICS AND CONTROLS LIMITED



NAINY KUNAL TANNA  
WHOLE TIME DIRECTOR  
(DIN: 00351751)