



Date: November 9, 2023.

To,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Reg: Security Code No. 531888

Sub: Outcome of the Board Meeting held on November 9, 2023.

Dear Sir,

Pursuant to regulation 30 & Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. **(Thursday, November 9, 2023)** interalia, considered and approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2023 as recommended by the Audit Committee alongwith the Limited Review Report from the Statutory Auditors of the Company.

The Meeting of the Board commenced at **11.30** a.m. and concluded at **02.30** p.m.

A copy of the said Results together with the Annexures is enclosed herewith.

The results will be published in the newspaper pursuant to Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully,

For **REXNORD ELECTRONICS AND CONTROLS LIMITED**

KISHORECHAND TALWAR
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 00351751)



Encl: As above.



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

(₹ in Lakhs)
(Except per share data)

S. No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Income from operations	2,347.79	2,492.01	2,292.82	4,839.80	4,453.50	8,846.81
II	Other income	32.93	26.66	24.77	59.59	47.73	126.36
III	Total Income (I+II)	2,380.72	2,518.67	2,317.59	4,899.39	4,501.23	8,973.17
IV	Expenses:						
	a) Cost of material consumed	1,669.66	1,587.40	1,572.87	3,257.06	2,907.41	5,461.11
	b) Change in inventories of finished goods, stock in trade and work in progress	(353.03)	(152.72)	(199.79)	(505.75)	(336.74)	(197.98)
	c) Employee benefits expense	225.61	207.39	152.70	433.00	297.77	620.15
	d) Finance costs	37.32	37.60	40.56	74.92	85.51	160.94
	e) Depreciation and amortisation expense	87.23	83.96	53.63	171.19	106.12	245.30
	f) Other expenses	445.09	427.88	404.92	872.97	789.60	1,580.20
	Total Expenses (IV)	2,111.88	2,191.51	2,024.89	4,303.39	3,849.67	7,869.72
V	Profit / (Loss) before exceptional items and tax (III-IV)	268.84	327.16	292.70	596.00	651.56	1,103.45
VI	Exceptional Items	-	-	-	-	-	238.40
VII	Profit / (Loss) before tax (V-VI)	268.84	327.16	292.70	596.00	651.56	865.05
VIII	Tax expense:						
	(i) Current tax	65.85	86.55	72.09	152.40	163.78	321.72
	(ii) Deferred tax	1.81	(1.20)	0.90	0.61	(0.47)	(98.67)
	Total tax expense (VIII)	67.66	85.35	72.99	153.01	163.31	223.05
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	201.18	241.81	219.71	442.99	488.25	642.00
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	201.18	241.81	219.71	442.99	488.25	642.00
XIV	Other comprehensive income						
	(a) Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit obligations	(0.27)	(0.27)	(0.55)	(0.54)	(1.10)	(1.08)
	Income tax on above	(0.07)	(0.07)	(0.14)	(0.14)	(0.28)	(0.27)
	(b) Items that will be reclassified subsequently to profit or loss						
	Effective portion of gain (loss) on cash flow hedges	-	-	-	-	-	-
	Income tax on above	-	-	-	-	-	-
	Total other comprehensive income (XIV)	(0.20)	(0.20)	(0.41)	(0.40)	(0.82)	(0.81)
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit / (loss) and other comprehensive income for the period)	200.98	241.61	219.30	442.59	487.43	641.19
XVI	Paid up equity share capital (Face value of each equity share ₹ 10/-)	1,115.91	1,115.91	1,115.91	1,115.91	1,115.91	1,115.91
XVII	Other equity	-	-	-	-	-	4,674.41
XVIII	Earnings per equity share (for continuing operations)						
	Basic (₹)	1.80	2.17	1.97	3.97	4.38	5.75
	Diluted (₹)	1.72	2.12	1.97	3.84	4.38	5.75
XIX	Earnings per equity share (for discontinued operations)						
	Basic (₹)	-	-	-	-	-	-
	Diluted (₹)	-	-	-	-	-	-
XX	Earnings per equity share (for discontinued and continuing operations)						
	Basic (₹)	1.80	2.17	1.97	3.97	4.38	5.75
	Diluted (₹)	1.72	2.12	1.97	3.84	4.38	5.75

(Contd....)

