



Date: November 14, 2022

To,  
BSE Limited,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Reg: Security Code No. 531888**

**Sub: Outcome of the Board Meeting held on November 14, 2022.**

Dear Sir,

Pursuant to regulation 30 & Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. **(Monday, November 14, 2022)** interalia, considered and approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2022 as recommended by the Audit Committee.

The Meeting of the Board commenced at 12.30 p.m. and concluded at 3.15 p.m.

A copy of the said Results together with the Annexures is enclosed herewith.

The results will be published in the newspaper pursuant to Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully,

For **REXNORD ELECTRONICS AND CONTROLS LIMITED**

  
**KISHORECHAND TALWAR**  
**CHAIRMAN & MANAGING DIRECTOR**  
**(DIN: 00351751)**

Encl: As above.



## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

Part - I

(₹ in Lakhs)

(Except per share data)

S. No.	Particulars	Standalone					
		Quarter ended			Half year ended		Year ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Income from operations	2,292.82	2,160.68	1,695.68	4,453.50	3,313.87	7,107.16
II	Other income	24.77	22.96	32.57	47.73	41.35	109.41
III	<b>Total Income (I+II)</b>	<b>2,317.59</b>	<b>2,183.64</b>	<b>1,728.25</b>	<b>4,501.23</b>	<b>3,355.22</b>	<b>7,216.57</b>
IV	<b>Expenses:</b>						
	a) Cost of material consumed	1,572.87	1,334.54	1,411.57	2,907.41	2,266.51	3,970.75
	b) Change in inventories of finished goods, stock in trade and work in progress	(199.79)	(136.95)	(410.62)	(336.74)	(331.98)	94.32
	c) Employee benefits expense	152.70	145.07	127.52	297.77	251.70	527.73
	d) Finance costs	40.56	44.95	12.11	85.51	29.98	88.67
	e) Depreciation and amortisation expense	53.63	52.49	42.02	106.12	79.00	183.98
	f) Other expenses	404.92	384.68	307.14	789.60	599.56	1,256.00
	<b>Total Expenses (IV)</b>	<b>2,024.89</b>	<b>1,824.78</b>	<b>1,489.74</b>	<b>3,849.67</b>	<b>2,894.77</b>	<b>6,121.45</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>292.70</b>	<b>358.86</b>	<b>238.51</b>	<b>651.56</b>	<b>460.45</b>	<b>1,095.12</b>
VI	Exceptional Items	-	-	-	-	-	(138.18)
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>292.70</b>	<b>358.86</b>	<b>238.51</b>	<b>651.56</b>	<b>460.45</b>	<b>1,233.30</b>
VIII	Tax expense:						
	(i) Current tax	72.09	91.69	57.20	163.78	112.44	281.63
	(ii) Deferred tax	0.90	(1.37)	3.13	(0.47)	3.65	29.76
	<b>Total tax expense (VIII)</b>	<b>72.99</b>	<b>90.32</b>	<b>60.33</b>	<b>163.31</b>	<b>116.09</b>	<b>311.39</b>
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>219.71</b>	<b>268.54</b>	<b>178.18</b>	<b>488.25</b>	<b>344.36</b>	<b>921.91</b>
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	<b>Profit / (Loss) from discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>219.71</b>	<b>268.54</b>	<b>178.18</b>	<b>488.25</b>	<b>344.36</b>	<b>921.91</b>
XIV	<b>Other comprehensive income</b>						
	(a) <b>Items that will not be reclassified to profit or loss</b>						
	Remeasurement of defined benefit obligations	(0.55)	(0.55)	1.88	(1.10)	3.76	(2.19)
	Income tax on above	(0.14)	(0.14)	0.48	(0.28)	0.95	(0.55)
	(b) <b>Items that will be reclassified subsequently to profit or loss</b>						
	Effective portion of gain (loss) on cash flow hedges	-	-	-	-	-	-
	Income tax on above	-	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>(0.41)</b>	<b>(0.41)</b>	<b>1.40</b>	<b>(0.82)</b>	<b>2.81</b>	<b>(1.64)</b>
XV	<b>Total comprehensive income for the period (XIII+XIV) (Comprising profit / (loss) and other comprehensive income for the period)</b>	<b>219.30</b>	<b>268.13</b>	<b>179.58</b>	<b>487.43</b>	<b>347.17</b>	<b>920.27</b>
XVI	<b>Earnings per equity share (for continuing operations)</b>						
	Basic and diluted (₹)	1.97	2.41	1.60	4.38	3.09	8.26
XVII	<b>Earnings per equity share (for discontinued operations)</b>						
	Basic and diluted (₹)	-	-	-	-	-	-
XVIII	<b>Earnings per equity share (for discontinued and continuing operations)</b>						
	Basic and diluted (₹)	1.97	2.41	1.60	4.38	3.09	8.26
XIX	<b>Paid up equity share capital (Face value of each equity share ₹ 10/-)</b>	<b>1,115.91</b>	<b>1,115.91</b>	<b>1,115.91</b>	<b>1,115.91</b>	<b>1,115.91</b>	<b>1,115.91</b>
XX	<b>Reserves excluding revaluation reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,033.22</b>

Notes:

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 14th November 2022.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (as amended), the Statutory Auditors have carried out limited review of the above financial results. There are no qualifications in the limited review report issued for the above period.
- The Company's business activity during the year falls within a single business segment i.e. manufacture of "Instrument Cooling Fans / Motors" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable.
- The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards Provident fund, ESIC and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
- The figures for the previous periods have been regrouped/reclassified wherever necessary, to conform to current periods classification.

For and on behalf of the Board  
REXNORD ELECTRONICS AND CONTROLS LIMITEDSUNNY K. TANNA  
WHOLETIME DIRECTOR  
DIN - 00351762Place : Mumbai  
Date : 14th November 2022