



Date: May 29, 2024

To
The Deputy General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Reg: Security Code No. 531888:

Sub: Outcome of the Board Meeting held dated May 29, 2024.

Dear Sir,

Pursuant to Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. **Wednesday, May 29, 2024**), has:

1. Approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2024 duly reviewed and recommended by the Audit Committee alongwith the Audit Report received from the Statutory Auditors.
2. Approved Director's Report along with annexure's for the Financial Year ended March 31, 2024.

A copy of the above said Results together with the Annexures is enclosed herewith.

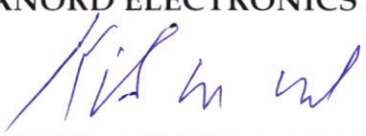
The Meeting of the Board commenced at 11:30A.M. and concluded at 02:00P.M. The results will be published in the newspaper pursuant to Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully,

For REXNORD ELECTRONICS AND CONTROLS LIMITED


KISHORECHAND KEWAL TALWAR
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 00351751)



Encl.: as above



**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024**

Part - I

(Rs. in lakhs)

(Except per share data)

S. No.	Particulars	Standalone				
		Quarter ended		31-Mar-23	Year ended	
		31-Mar-24	31-Dec-23		31-Mar-24	31-Mar-23
		Audited	Unaudited	Audited	Audited	Audited
I	Income from operations	2,531.81	2,256.90	2,314.75	9,628.51	8,846.81
II	Other income	37.49	36.57	58.10	133.65	126.36
III	Total Income (I+II)	2,569.30	2,293.47	2,372.85	9,762.16	8,973.17
IV	Expenses:					
	a) Cost of material consumed	1,319.56	1,321.03	1,290.62	5,897.65	5,461.11
	b) Change in inventories of finished goods, stock in trade and work in progress	128.46	(42.39)	196.91	(419.68)	(197.98)
	c) Employee benefits expense	297.10	251.95	164.34	982.05	620.15
	d) Finance costs	42.28	45.19	32.89	162.39	160.94
	e) Depreciation and amortisation expense	98.19	103.49	82.32	372.87	245.30
	f) Other expenses	436.44	443.75	408.92	1,753.16	1,580.20
	Total Expenses (IV)	2,322.03	2,123.02	2,176.00	8,748.44	7,869.72
V	Profit / (Loss) before exceptional items and tax (III-IV)	247.27	170.45	196.85	1,013.72	1,103.45
VI	Exceptional Items (Refer note 5 below)	-	-	238.40	-	238.40
VII	Profit / (Loss) before tax (V-VI)	247.27	170.45	(41.55)	1,013.72	865.05
VIII	Tax expense:					
	(i) Current tax	63.52	41.63	95.27	257.55	321.72
	(ii) Deferred tax	3.40	1.30	(100.29)	5.31	(98.67)
	Total tax expense (VIII)	66.92	42.93	(5.02)	262.86	223.05
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	180.35	127.52	(36.53)	750.86	642.00
X	Profit / (Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	180.35	127.52	(36.53)	750.86	642.00
XIV	Other comprehensive income					
	(a) Items that will not be reclassified to profit or loss					
	Remeasurement of defined benefit obligations	(2.30)	(0.27)	0.56	(3.11)	(1.08)
	Income tax on above	(0.58)	(0.06)	0.14	(0.78)	(0.27)
	(b) Items that will be reclassified subsequently to profit or loss					
	Effective portion of gain (loss) on cash flow hedges	-	-	-	-	-
	Income tax on above	-	-	-	-	-
	Total other comprehensive income	(1.72)	(0.21)	0.42	(2.33)	(0.81)
XV	Total comprehensive income for the period (XIII+XIV) (Comprising profit / (loss) and other comprehensive income for the period)	178.63	127.31	(36.11)	748.53	641.19
XVI	Paid up equity share capital (Face value of each equity share Rs.10/-)	1,115.91	1,115.91	1,115.91	1,115.91	1,115.91
XVII	Other equity	-	-	-	5,995.19	4,674.41
XVIII	Earnings per equity share (for continuing operations)					
	Basic (Rs.)	1.62	1.14	(0.33)	6.73	5.75
	Diluted (Rs.)	1.54	1.09	(0.33)	6.47	5.75
XIX	Earnings per equity share (for discontinued operations)					
	Basic (Rs.)	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-
XX	Earnings per equity share (for discontinued and continuing operations)					
	Basic (Rs.)	1.62	1.14	(0.33)	6.73	5.75
	Diluted (Rs.)	1.54	1.09	(0.33)	6.47	5.75

