



Date: May 23, 2023

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Ref: Rexnord Electronics & Controls Limited (BSE Scrip Code: 531888)

Dear Sir/ Madam,

Sub: Outcome of Circular Resolution passed by Board of Directors of the Company on May 23, 2023.

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to captioned subject, we wish to inform you that the Board of Directors of the Company via resolution by circulation on May 23, 2023, has considered and approved the allotment of 21,00,000 (Twenty One Lakhs) Warrants convertible into equal number of equity shares of face value of Rs. 10/- each to Promoter/Promoter Group and Non-Promoter on preferential basis as approved by the members of the Company at the Extra-Ordinary General Meeting held on May 12, 2023.

The Company has also received In-principle approval from BSE Limited vide letter no. LOD/PREF/VK/FIP/99/2023-24 dated May 09, 2023. As this is allotment of warrants, there is no change in paid-up share capital of the Company at present.

The requisite details as required in terms of Regulation 30 of Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided at Annexure I.

You are requested to take the above information on your record.

Thanking you,

Yours Faithfully,

For REXNORD ELECTRONICS & CONTROLS LIMITED

KISHORECHAND TALWAR
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00351751)



Encl: a/a



Annexure I

Information as per Regulation 30 of Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Details of Issuance of Securities:

a) Type of Securities issued Convertible Warrants carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 10/- each.

b) Type of Issuance Preferential Issue

c) Total number of securities issued or the total amount for which securities issued 21,00,000 Convertible Warrants carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 10/- each at a price of Rs. 109/- each (including premium of Rs. 99/- each), price being not lower than the minimum price calculated in accordance with the Regulations for Preferential Issue contained in Chapter V of SEBI (ICDR) Regulations as amended).

d) In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):

I. Number of Investors : 4

II. Name of Investors:

Sr. No	Name of the Investors
1.	Mr. Kishore Chand Talwar
2.	Mr. Kundan Talwar
3.	Mrs. Sharda K. Talwar
4.	Mrs. Mamta Singhvi

III. Post Allotment of Securities - Outcome of the Subscription, Issue price/allotted price (in case of convertibles) - The company has received subscription/allotment money equivalent to 25% of the issue price of warrants from the respective allottees. The balance 75% is to be paid by the warrant holders at the time of allotment of equity shares pursuant to exercise of option by them on conversion of warrants at any time within period of 18 months from the date of allotment of warrants.



The Warrants are issued carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 10/- each at price of Rs. 109/- each (including premium of Rs. 99/- each) within a period of 18 months from the date of allotment of warrants.

IV. Intimation on Convertibles - Shall be intimated on allotment of equity shares upon exercise of option of conversion by the warrant holder or on lapse of the tenure of warrants.
Intimation on conversion of Securities or on lapse of the tenure of the Instrument

For REXNORD ELECTRONICS & CONTROLS LIMITED



KISHORECHAND TALWAR
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00351751)