

Rexnord Electronics & Controls Ltd.





CIN No. L31200MH1988PLC047946



Date: October 16, 2024

To, The Deputy General Manager, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Ref: Security Code No. 531888.

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Company has received an final order dated October 15, 2024 passed by the Hon'ble National Company Law Tribunal, Mumbai Bench for the two separate applications filed by the Company which were heard together, relating to auction purchase of the premises - Industrial Land and Building situated at Plot No. 47, MIDC Estate Street No. 5 Cross Road Marole Industrial Estate, Mumbai - 400 093, in bidding via e-auction.

Details required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as 'Annexure A'.

The above information will also be available on the website of the Company at www.rexnordindia.com

Kindly take the above information on record and acknowledge.

Thanking You,

Yours faithfully,

For REXNORD ELECTRONICS & CONTROLS LTD

KISHORECHAND TALWAR CHAIRMAN & MANAGING DIRECTOR (DIN: 00351751)



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ANNEXURE A

Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Remarks
1	Name(s) of the opposing party	Mr. Brijendra Kumar Mishra, Respondent/ Liquidator of the Corporate Debtor, Shrenuj & Co. Ltd.
2	Court/ tribunal/ agency where litigation is filed	National Company Law Tribunal, Mumbai Bench
3	Brief details of dispute/litigation;	The Company had filed two applications, concerning the auction of industrial property of the Corporate Debtor, sought to either obtain the property or receive a refund of the Earnest Money Deposit (EMD) along with an interest @ 12% p.a. and exclude the period from the date of Letter of intent till date of actual handover of the vacant and peaceful possession of the premises while calculating interest, due to delays caused by the illegal occupant. In the above matter the tribunal ruled that the Company make the payment of the entire sale consideration with interest @12% up to the 90th day subject to immediate handover of the vacant and peaceful possession of the said Premises and agreed to waive any interest charges after the 90-day payment window due to ongoing litigation affecting the property transfer.
4	Expected financial implications, if any, due to compensation, penalty etc.	Same as mentioned above in point (3)
5	Quantum of claims, if any;	Same as mentioned above in point (3)